

Profiles of Independent Directors being proposed as a proxy holder



1. Mr.Paitoon Taveebhol

Independent Director and Chairman of the Audit Committee

Age: 59 years

Address: Central Pattana Public Company Limited

999/9 Rama 1 Road, Patumwan, Bangkok 10330

Conflict of interest: None



2. Mr.Chackchai Panichapat

Independent Director, Audit Committee Member, and Chairman of Nomination and Remuneration Committee

Age: 71 years

Address: Central Pattana Public Company Limited

999/9 Rama 1 Road, Patumwan, Bangkok 10330

Conflict of interest: None



3. Mrs.Sunandha Tulayadhan

Independent Director, Audit Committee Member, and Nomination and Remuneration Committee Member

Age: 63 years

Address: Central Pattana Public Company Limited

999/9 Rama 1 Road, Patumwan, Bangkok 10330

Conflict of interest: None

Definition of the Independent Directors

The Company provides a more stringent definition of independent directors than that defined by the Securities and Exchange Commission, details as followings;

1. holding shares not exceeding 0.5 per cent of the total number of voting rights of the company, its parent company, subsidiary, affiliate or juristic person which may have conflicts of interest, including the shares held by related persons of the independent director;
2. neither being nor having been an executive director, employee, staff, or advisor who receives salary, or a controlling person of the company, its parent company, subsidiary, affiliate, same-level subsidiary or juristic person who may have conflicts of interest unless the foregoing status has ended not less than two years prior to the date of assignment;
3. not being a person related by blood or registration under laws, such as father, mother, spouse, sibling, and child, including spouse of the children, executives, major shareholders, controlling persons, or persons to be nominated as executive or controlling persons of the company or its subsidiary;
4. not having a business relationship with the company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest, in the manner which may interfere with his independent judgement, and neither being nor having been a major shareholder, non-independent director or executive of any person having business relationship with the company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest unless the foregoing relationship has ended not less than two years prior to the date of assignment;

The term ‘business relationship’ aforementioned under paragraph one includes any normal business transaction, rental or lease of immovable property, transaction relating to assets or services or grant or receipt of financial assistance through receiving or extending loans, guarantee, providing assets as collateral, including any other similar actions, which the value of transaction is more than twenty million baht or more than three percent of net tangible assets, whichever is lower. The value of transaction shall be calculated according to the calculation method for value of connected transactions under the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Act of Listed Companies Concerning the Connected Transactions. According to the regulation, the transactions occurred within a year of proceeding transaction shall be included in the calculation of value of transactions

5. neither being nor having been an auditor of the company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest, and not being a major shareholder, non-independent director, executive or partner of an audit firm which employs auditors of the company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest unless the foregoing relationship has ended not less than two years from the date of assignment;
6. neither being nor having been any professional advisor including legal advisor or financial advisor who receives an annual service fee exceeding two million Baht from the company, its parent company, subsidiary, affiliate or juristic person who may have conflicts of interest, and neither being nor having been a major shareholder, non-independent director, executive or partner of the professional advisor unless the foregoing relationship has ended not less than two years from the date of assignment;
7. not being a director who has been appointed as a representative of the company’s director, major shareholder or shareholders who are related to the company’s major shareholder;
8. not having any characteristics which make him incapable of expressing independent opinions with regard to the company’s business affairs.